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YEAR FOUNDED

2001

FINANCIAL SUMMARY

Based on an invention in mid 2001 € 0,5 million have been invested for the development of a new counterfeit detector. 21.000 devices have been built so far. The total turnover amounted to € 1.2 million. Most of the devices were sold in 2003. The development was made in the company; the production was outsourced.

Cash-test.com now needs new funds to finance the production and the worldwide marketing distribution. There is a time lag between starting the production and the final assembling due to the limited availability of a number of specific parts of the device. After the finalisation of the development in May 2003, cash-test.com has now two choices: raising money and building up its own worldwide marketing structure to reach the target of the business plan in 2004 to sell 200.000 cash-tester (turn over € 13.6 million) or to sell the company to an already well established company. It is not required that the companies currently in charge of the production are exchanged. More important is a partner with experience in marketing and a presence in various countries all over the world. To realise the targeted numbers an amount of approximately € 2 million is required. The return of investment can be expected within 1 year. For 2005 a production of 1 million devices is planned.

COMPANY PROFILE

The company was founded in 2001 after a new invention to detect so far unknown physical features of bills. The founder Dr. Plaas-Link had worked 10 years in medical research and then another 10 years in space research. Since 1994 he works as an inventor holding a number of patents. Patents for the new technology of counterfeit detection have been applied in all major countries.

Establishing the € for more than 300 million Europeans and unofficially another 300 million in East Europe and North Africa led to a similar counterfeit money increase as it had been the case with the US Dollar. In Eastern Europe it is estimated that up to 10% of the US Dollar bills are counterfeits. The amount of € counterfeit money increases dramatically, doubling each year. Nowadays, it's no problem to outwit the majority of the current bill detectors like, e.g. UV-light test, safety-stripe test or paper test.

The latest development of the company is the "CASH-TESTER CT 2004 ". The company received 2001 the certification of the German Bundesbank for detecting all counterfeits of the old DM. The same happened for the € in 2002 and 2003 for the \$. In 2004 the certification was confirmed by the Spanish National Bank and the Austrian National Bank. British Pound will be certified the next months. Software for other currencies is developed. Polish Sloti, Rand, Hong Kong Dollar, Taiwanese dollar, the currency of Red China and more.

The CASH-TESTER CT 2004 provides a high level of protection at a fraction of the cost comparable to high priced detectors used by banks with a high accuracy.

Post offices, banks, cash and carry companies, delivery services, retailers and even are the main customers. The cash-tester will replace a high percentage of the UV-detectors within the next years. Even though the company has only one product, fluctuations in demand have a limited effect on the performance of the company. Given that the product is designed for different currencies in different countries and also for different customer groups, a decline in demand for example one application may well be balanced by the demand for the other applications.

TECHNOLOGY

The microprocessor controlled device has the dimensions of a small mobile phone weighing only 105g (3,7 ounces). It can be used mobile and stationary. Two currencies can be checked simultaneously. Usually € and \$ are combined.

The software can be actualized via the Internet by a PC interface and allows also a change of the currency. It is designed like a banknote holder and you simply slide a bill between the clip across the unit. LED lights and sounds will indicate the genuine and the counterfeit bills immediately. With two AA batteries it runs longer than 900 hours. An external power supply is available.

MANAGEMENT

The founder Dr. rer. nat Plaas-Link with experience in project management working in the European Consortium Intospace.

Dipl. Ing. Olaf Ziegler with experience in electronic development, running his own company before joining cash.test.com.